

ECCK Taxation Seminar

Tax & Customs Audits in Korea - What to expect & how best to prepare?

Tuesday, June 25, 2019, 08:00
Peacock Suite (36F), Lotte Hotel Seoul

Event Outline

In the post-BEPS environment, many jurisdictions around the world have started to incorporate the BEPS action plans in their legislation with the ultimate goal of securing a fair share of the global tax revenue. Korea has not been behind in such efforts and has already legislated a few new rules as part of the 2019 Tax Reform in line with the BEPS project. With the current new rules and the additional international and domestic tax changes to come, it is anticipated that the Korean tax authority will actively review cross-border transactions and the respective tax status of multinational companies operating in Korea during tax audits. In addition, considering the current administration's government policy focusing on economic growth, increased employment and expansion of social welfare, aggressive tax audits are reasonably foreseen as a means to collect tax revenue that would support such policy.

We invite you to join Tai-Joon Kim, Tae-Joo Kim and Yu-Jin Suh, Tax Partners with KPMG Korea, to discuss the most recent tax audit trends in the areas of tax, transfer pricing and customs with special focus on multinational companies that have presence in Korea. We will also discuss how those companies can prepare for upcoming tax audits and remedy tax issues that were subject to tax assessment after completing the tax audit.

Event Details

Title: ECCK Taxation Seminar: Tax & Customs Audits in Korea – What to expect & how best to prepare?

Date: Tuesday, June 25, 2019

Time: 08:00 – 10:00 (Registration starts from 07:30)

Venue: Peacock Suite (36F), [Lotte Hotel Seoul](#)

Admission fee: Member – 50,000 KRW | Non-Member – 70,000 KRW

* Payment at the door

* For walk-ins, additional 10,000 KRW will be charged

Agenda:

07:30 – 08:00 Registration

08:00 – 08:30 Breakfast

08:30 – 10:00 Presentation and Q&A

Event Notes

- Kindly inform us your attendance and cancellation by **June 20, 2019** through [RSVP Link](#).
- If you have any inquiry for the event, please contact Ms Hyewon Shim.
(02-6261-2711 / hyewon.shim@ecck.eu)
- Kindly note that "No Shows" will be fully charged.

Speaker Profile



Tai-Joon Kim
Tax Partner
(Transfer Pricing)
KPMG Korea

Tai-Joon Kim is a transfer pricing partner of the Global Transfer Pricing Services at KPMG Korea. He specializes in assisting multinational companies with a broad spectrum of transfer pricing matters, including BEPS documentation, transfer pricing planning, transfer pricing risk analysis, tax audit defense, valuation of intangible properties, and APA/MAP.

Tai-Joon has over 15 years of experience providing professional transfer pricing assistance to foreign-invested firms and multinational corporations in a wide range of industries, including automotive, auto parts, electronics, oil, confectionery, semi-conductor, chemical, textile, heavy, pharmaceutical, shoe, and financial industries. With his in-depth knowledge and respectable experience in transfer pricing management, one of Tai-Joon's key strengths is the ability to provide critical guidance to clients and address complex transfer pricing issues that multinational corporations come across during business operation.

Prior to joining KPMG Korea, Tai-Joon worked with PwC and Deloitte Korea as a transfer pricing specialist serving numerous multinational corporations.



Tae-Joo Kim
Tax Partner
(Trade & Customs)
KPMG Korea

Tae-Joo is a partner of trade and customs service in KPMG Korea and has over 15 years of experience in the trade and customs field. He has extensive experience in the area of customs audit defense, customs valuation, tax efficient cross-border structuring, tax saving plans including FTA and duty drawback services for various multinational and domestic companies. Experienced industries includes luxury brands, apparel, households, food & beverage, pharmaceutical, surgical, automotive, electronics, and machinery.

Tae Joo's key field of expertise include:

- ACVA application*
- Customs audit assistances : Over 150 cases over 13 years
- FTA audit defense
- TP planning from customs perspective

* ACVA (Advance Customs Valuation Arrangement) is a Korea customs program designed to obtain prior confirmation from KCS on the appropriateness of the TP from a customs perspective.

Prior to joining KPMG Korea, Tae-Joo worked with Deloitte's Trade and Customs team for 8 years and also gained industry experience for 3 years as a procurement manager at Hyundai Mobis' overseas sales division. Currently, he is a member of the Customs Valuation and Classification Committee of the Korea Customs Service and is also a guest speaker at various customs seminars & training courses hosted by the Korea Customs Service.



Yu-Jin Suh
Tax Partner
(Global Tax)
KPMG Korea

Yu-Jin is a global tax partner at KPMG Korea. She has over 14 years of experience serving multinational companies with various Korean and international tax matters. Yu-Jin specializes in providing tax services to multinational companies in a wide range of industries, including general tax consulting, tax audit defense, tax health-checks, tax structuring and M&A. Recently, Yu-Jin has been actively leading tax advisory projects for foreign fund and professional investors targeting various investment assets in Korea.

Prior to joining KPMG Korea in 2010, Yu-Jin commenced her career in 2005 with KPMG LLP's Federal Tax Group in Atlanta and continued her career with Deloitte Tax LLP as an international tax professional. After working as a global tax professional with KPMG Korea for 8 years, Yu-Jin recently rejoined KPMG as a tax partner in the Global Tax Group after pursuing new experiences at Kim & Chang.