

An Efficient and Wise Way to Manage a Corporate Pension Plan



ECCK KYOBO Umbrella DC Pension Plan



- ECCK KYOBO Umbrella DC Plan is a new type of defined contribution pension plan in which multiple employers/companies can operate their corporate pension plans efficiently at lower fee rates.
- This Umbrella DC plan will enable organizations with numerous members such as ECCK, a much easier and satisfying plan adoption.

Structure of the ECCK KYOBO Umbrella DC Pension Plan



Benefits of the ECCK KYOBO Umbrella DC Pension Plan

· SIMPLE ·

Simple Pension Plan Adoption for ECCK Member Companies



· COST EFFICIENT ·

More Participants and Assets can Lower the Fee



Member companies' combined assets can lower fee rates!



ECCK KYOBO Umbrella DC Pension Plan

· 1 ON 1 SERVICE ·

Pension Consultant will be Matched for Each Participant(Employee)



· PROFITABLE ·

Profitable and Stable Investment Returns



· QUALITY PROVIDER ·

Highest Credit Rating amongst Insurance Companies in Korea

MOODY'S **A1**

(2016)

· SIMPLE ·

Simple and Efficient Pension Plan Adoption and Management for ECCK Members

- DC plan administration processes are pre-established and standardized in the ECCK KYOBO Umbrella DC Plan allowing companies to swiftly adopt and efficiently manage the plan.

ECCK member companies can easily adopt the plan



- The standard plan document is provided to ECCK member companies, saving time and energy for plan design and adoption.
- Companies can adopt corporate pension plans without plan document drafting and registrations.

Plan management after adoption is also simple and easy



- ECCK and KYOBO Life will provide continuous monitoring service reducing the workload for member companies.

· COST EFFICIENT ·

Cost-Efficient Corporate Pension Plan with Lower Fee Rates Based on Combined Assets

- The more the companies and its pension assets are combined in the ECCK KYOBO Umbrella DC Plan, the lower fee rates will be applied.
- The ECCK KYOBO Umbrella DC Plan can offer a desirable option for SMEs as they will be subject to a lower fee rate determined by the combined assets.

Fee : Regular DC Plan vs. ECCK KYOBO Umbrella DC Plan

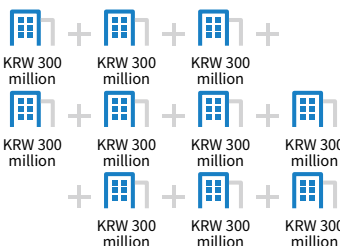
Regular DC Plan



KRW 300 million

VS

ECCK KYOBO Umbrella DC Plan



Pension Asset : KRW 300 million
Fee rate : **0.75%**

Combined Pension Asset : KRW 3 billion
Fee rate : **0.64%**

Fee rate by pension asset size

Pension Asset	Fee Rate (%) (Operation Management + Asset Management)
Less than KRW 0.5 billion	0.75
KRW 0.5 - 1 billion	0.70
KRW 1 - 3 billion	0.69
KRW 3 - 5 billion	0.64
KRW 5 - 10 billion	0.62
KRW 10 billion +	0.47~0.60

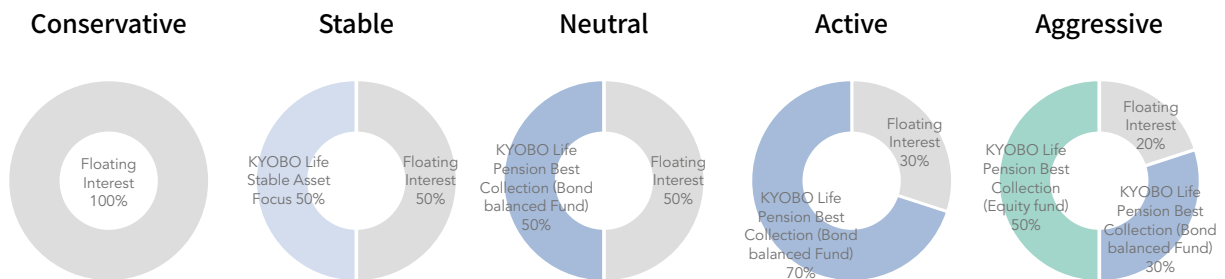
The more assets combined by companies, the lower fee rates applied!

· PROFITABLE ·

Recommends Optimal “Portfolio” Based on Best Products for Stability and Profitability

- With the ECCK KYOBO Umbrella DC Plan, participants don't need to worry about which individual product to invest in out of the long list of funds.
- 《KYOBO Life Best Collection》 is comprised of products with proven performances and allows participants to diversify their investment options.

Portfolio Selection for the ECCK KYOBO Umbrella DC Plan Participants

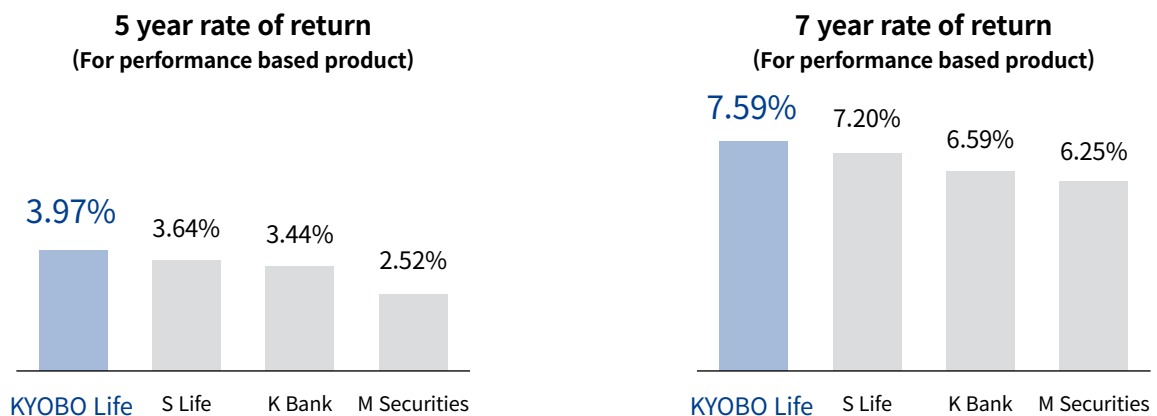


Wish to know more about 《KYOBO Life Pension Best Collection》?

- Also known as the “Fund of Funds” the “KYOBO Life Pension Best Collection” selects and invests in some of the best performing funds in the market offering a diversified investment at the same time.
- “KYOBO Life Pension Best Collection” is like making a diversified investment in 5 or 6 excellent funds which eases the burden of making difficult investment decisions.

DC Plan rate of return by pension service providers according to Financial Supervisory Service

(Annualized Average Rate of Return)



※ As of December 31, 2015/ Pension providers (of each financial sector) with most DC plan assets.

※ Before investing a product, please read the insurance clauses or the investment prospectus for more information on the investment subject, redemption method and fees.

※ Under the Depositor Protection Act, the Korea Deposit Insurance Corporation does not protect the performance based products.

※ The performance based product can incur loss in the principal assets and the loss shall be borne by the participant.

※ Past performance does not guarantee future profits.

· 1 ON 1 SERVICE ·

1 on 1 Matching Service to Assist Participants' Pension Investments

- KYOBO Life is the one and only pension provider that has the “1 on 1 matching consultant” who will actually visit you and provide updated information of the plan.
- The designated consultant will provide consistent and ongoing services to each participant.



1 on 1 service from a designated consultant !

The designated consultant will visit you on a quarterly basis and will review the investment results by delivering the investment report.

One stop services including pension investment consultation and private wealth management!

Your questions and requests will be settled directly by the designated consultant.

Ongoing quality service even after retirement!

After retirement, the same quality services will be provided for a successful post-retirement life.

· QUALITY PROVIDER ·

The Most Financially Sound Life Insurance Company in Korea

- KYOBO Life is the most credible financial institution in Korea who will be your trustworthy partner to take care of your lifetime retirement assets .

MOODY'S

A1

First among Korean life insurers (2016)
Credit rating equivalent to Goldman Sachs

FitchRatings

A+

4 Consecutive Years
(2016)

Korea Ratings
Korea Investors Service
NICE Investors Service

AAA

Best rating from local credit
rating companies (2016)

*“Records the highest
global credit ratings”*

※ For this retirement pension plan, the Korea Deposit Insurance Corporation(KDIC) protects the portion of the pension reserves invested in KDIC-insured financial products in accordance with the Depositor Protection Act. The Protection limit is KRW 50 million per person and is applied separately from the coverage limit for your other KDIC-insured accounts with the institution. Any remaining amount in excess of KRW 50 million is not protected. If you have participated in two or more retirement pension plans, you will be protected up to KRW 50 million for the aggregate balance of all your retirement pension plans.

※ Before investing a product, please read the insurance clauses or the investment prospectus for more information on the investment subject, redemption method and fees.